



**Audit and Risk Management Committee
Tuesday, 21 November 2017**

REPORT TITLE:	CORPORATE RISK REGISTER: UPDATE
REPORT OF:	Chief Executive

REPORT SUMMARY

This report confirms the outline of a forthcoming review of the Corporate Risk Register and provides an update as to the development of risk registers for other areas. The potential impact of a governance review on future risk recording and reporting arrangements is also indicated.

RECOMMENDATION/S

That Members note the development in relation to the production of risk registers for Wirral Plan pledge strategies

That the outcome of the forthcoming review of the Corporate Risk Register be reported to the next meeting of this committee.

SUPPORTING INFORMATION

1.0 REASON/S FOR RECOMMENDATION/S

- 1.1 Having an understanding of the Council's principal risks and their controls supports the Committee's responsibility in relation to the adequacy of the Council's risk management framework.
- 1.2 The provision of regular reports to this Committee on the Corporate Risk Register is a requirement of the Council's Corporate Risk Management Policy.

2.0 OTHER OPTIONS CONSIDERED

- 2.1 None.

3.0 BACKGROUND INFORMATION

- 3.1 Following adoption of the Wirral Plan in 2015 the Strategic Leadership Team (SLT) revised the Council's Corporate Risk Register. This was reported to this Committee on 14 June 2016.
- 3.2 Regular reviews are undertaken by SLT. Currently these address progress in relation to the management of the existing corporate risks as well as emerging risk areas for possible addition to the Register.

FORTHCOMING REVIEW

- 3.3 The next review is to be undertaken by the Strategic Leadership Team in November.
- 3.4 To support the review an update as to the status of key mitigating actions for all of the existing corporate risks will be provided to the team. Because the review has yet to take place it is not possible to provide the usual detailed appendix at this point. A complete copy will however be included in my next report to this committee.
- 3.5 A summary of current key risks to both elements of the Transformation Programme and to directorate service plans will also be provided to the Team.
- 3.6 The following new or developing risk areas will also be put forward for consideration:
 - 3.6.1 The Council continues to make preparations for the introduction of the General Data Protection Regulations and Cabinet agreed on 6 November to make £350,000 available to support this subject to Council approval. It is vital that progress is maintained as failure to achieve compliance could have significant financial legal and reputational consequences.

3.6.2 The Chancellor of the Exchequer will present his Autumn Statement on 22 November. There could be major announcements on key areas such as housing growth children's services and welfare reform particularly Universal Credit. These could impact on the Council's future financial position and its broader objectives.

3.6.3. The pressure on Children's Services is leading to additional demands of up to £25 million for 2018/19. This will be a key factor in the Council determining the Budget for the forthcoming financial year and indeed for subsequent years.

DEVELOPMENT OF OTHER RISK REGISTERS

3.7 There remain a minority of Wirral Plan pledge strategies for which formal risk registers have yet to be produced. Of these four will be supported to develop risk registers and associated action plans before the end of the current financial year. The remainder will be addressed early in 2018/19.

GOVERNANCE REVIEW

3.8 The working group has met and the scope of the review has been agreed. In addition to considering the requirements as regards the application of risk management to the Council's business and decision-making processes the review will address the oversight of risk and reporting arrangements.

4.0 FINANCIAL IMPLICATIONS

4.1 There are no direct implications arising from this report.

5.0 LEGAL IMPLICATIONS

5.1 There are no direct implications arising from this report

6.0 RESOURCE IMPLICATIONS: ICT, STAFFING AND ASSETS

6.1 There are no direct implications arising from this report.

7.0 RELEVANT RISKS

7.1 There are no risks arising directly from this report.

8.0 ENGAGEMENT/CONSULTATION

8.1 Arrangements for the production of risk registers for Pledge Strategies, the Transformation Programme and business plans were developed in consultation with the Intelligence and Change teams.

9.0 EQUALITY IMPLICATIONS

9.1 There are none arising directly from this report.

REPORT AUTHOR: *(Mike Lane)*
(Senior Risk and Insurance Officer)
telephone: (0151) 666 3413
email: mikelane@wirral.gov.uk

SUBJECT HISTORY

Council Meeting	Date
Audit & Risk Management Committee	25th September 2017
Audit & Risk Management Committee	12th June 2017
Audit & Risk Management Committee	14th March 2017
Audit & Risk Management Committee	30th January 2017